



For immediate release
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ICSC names Lee Development Group head as 2013-2014 officer
Bruce Lee to serve as private sector co-chair for Washington region

Silver Spring, MD (March 20, 2012)—The nation’s largest retail organization named Bruce H. Lee, president of Lee Development Group to a key post for the coming year, where he will represent the Washington region as co-chair of the private sector. His one-year term with the International Council of Shopping Centers will be effective May 19, 2013.

“Bruce Lee and Lee Development Group are leaders in the Washington real estate industry and will bring us excellent perspective and experience,” said Brad Hutensky, chairman of ICSC. “We certainly appreciate having someone of Bruce’s talent will to serve us.”

Lee Development Group has recently made two major impacts in the Maryland real estate market, bringing the Fillmore Music Center to downtown Silver Spring and thereby re-energizing a long-dormant retail corridor. Last year, LDG invested several million dollars to upgrade Northgate Plaza Shopping Center in Aspen Hill, increasing the anchor space from 46,000 square feet to 60,000 square feet with a new Kohl’s store. The center was completely modernized with LEED-certified roofs and exterior LED lighting and signage. Storm water management improvements and new paving, landscaping and façade upgrades were also part of the major makeover.

Kohl’s arrival brought new jobs, a respected retailer to a community in need of options, and renewed consumer interest at a critical time. The store has also exceeded company revenue expectations, which has attracted the attention of other notable retailers.

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About Lee Development Group

Lee Development Group is a family-owned business specializing for more than 80 years in real estate development and management. LDG owns office, retail and warehouse/flex in Silver Spring, Aspen Hill, Kensington and Mount Airy, Maryland. The company’s newest project will be the redevelopment of the BAE/Vitro property in Aspen Hill. To learn more, visit www.leedg.com.